



Kingfish Limited
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10 May 2017

ISSUE OF SECURITIES

The following information is provided in accordance with Listing Rule 7.12.1

a) Class of security:	Ordinary Shares
ISIN:	NZKFLE0001S0
b) Number of ordinary shares issued:	29,106,763
c) Issue Price:	\$1.21
d) Payment:	Cash
e) Amount paid up:	Fully paid up
f) Principal terms:	Same terms as those ordinary shares already on issue
g) % of the total class of securities issued after the issue (excluding treasury stock):	15.58%
h) Reason for the issue:	Shares issued upon the exercise of warrants (Exercise date: 5 May 2017)
i) Specific authority for the issue:	The terms of the issue of warrants
j) Terms or conditions of the issue:	The shares rank <i>pari passu</i> with existing ordinary shares
k) Total number of ordinary shares in existence after the issue:	186,775,774 (excluding treasury stock of 120,155)
l) n/a	
m) Date of issue:	9 May 2017

CONVERSION OF WARRANTS AT 9 May 2017:

The following details are provided for the purposes of listing rule 7.12.9

- a) 29,106,763 warrants have been converted into 29,106,763 ordinary shares
- b) n/a
- c) 9,069,890 warrants lapsed as they were not exercised on 5 May 2017