



Kingfish Limited
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29 September 2017

ISSUE OF SECURITIES

The following information is provided in accordance with Listing Rule 7.12.1

- | | | |
|----|-----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| a) | Class of Security and ISIN: | Ordinary Shares NZKFLE0001S0 |
| b) | Number of Ordinary Shares issued: | 1,575,091 |
| c) | Issue Price: | \$1.2338 |
| d) | Payment: | Issue of shares under Dividend Reinvestment Plan.
678,683 shares are issued from treasury stock and 896,408 by way of new shares issued. |
| e) | Amount paid up: | Fully paid up |
| f) | Principal terms: | Same terms as those Ordinary Shares already on issue |
| g) | Percentage of the total Class of Securities issued (after the issue): | 0.8327% |
| h) | Reason for the issue: | Dividend Reinvestment Plan |
| i) | Specific authority for the issue: | Directors resolution and in accordance with Listing Rule 7.3.10 (e) |
| j) | Terms or details of the issue: | The Shares rank pari passu with existing Ordinary Shares |
| k) | Total number of Securities of the Class in existence after the issue: | 189,153,024 Ordinary Shares (excluding treasury stock of 41,008) |
| l) | N/A | |
| m) | Date of issue: | 29 September 2017 |

Alistair Ryan – Chairman
Kingfish Limited