



8 May 2017

Notice pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

Kingfish Limited (**Kingfish**) gives notice under clause 20(1)(a) of schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**) that it proposes to make an offer (the **Offer**) for the issue of ordinary shares (the **Shares**) on exercise of the Kingfish warrants (exercise date 5 May 2017) in reliance on the exclusion in clause 19 of schedule 1 to the Financial Markets Conduct Act 2013 (the **FMCA**). The main terms of the Offer and the Shares are set out in the attached Warrant Terms.

As at the date of this notice, Kingfish is in compliance with:

- a) the continuous disclosure obligations that apply to it in relation to ordinary shares in Kingfish and there is no information that is “excluded information” as defined in clause 20(5) of Schedule 8 to the Regulations; and
- b) its financial reporting obligations (as defined in the Regulations).

The offer is not expected to have any material effect or consequence on the control of Kingfish.

/Ends

For further information please contact:

Glenn Ashwell
Corporate Manager, Kingfish
09 484 0345
glenn@fisherfunds.co.nz