



10 May 2017

SUCCESSFUL KINGFISH WARRANT ISSUE (KFLWD)

On 5 May 2017, Kingfish warrant holders had the right to convert their warrants into ordinary Kingfish shares at an exercise price of \$1.21 per warrant. On the same day, Kingfish shares were trading on-market at \$1.32, a 9.1% premium to the exercise price.

Warrant holders took advantage of this discount, with 29,106,763 warrants out of a possible 38,176,653 warrants (76%) being converted into Kingfish ordinary shares.

The new shares were allotted to warrant holders on 9 May 2017. All new shares have the same rights as current Kingfish shares, including participating in the company's quarterly dividend policy.

The remaining 9,069,890 warrants which were not exercised have now lapsed, and all rights in regards to them have now expired.

/Ends

For further information please contact:

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