



Kingfish Limited
 Phone +64 9 489 7094
 Fax +64 9 489 7139
 Private Bag 93502
 Takapuna, Auckland

KFL NAV as at 14/6/17 - \$1.3677 (after deducting 2.79cps dividend payable)

Date	14/6/2017	7/6/2017
KFL NAV	\$1.3677	\$1.3935
Share price close	\$1.28	\$1.30
Discount	6%	7%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is after deducting an accrual for a 2.79 cents per share dividend to be paid on 29 June 2017. The NAV per share is also calculated after deducting treasury stock of 132,317 shares (acquired under the Kingfish buyback programme).

The five largest portfolio holdings at 14 June 2017 are approximately as follows:

Fisher & Paykel Healthcare	12%
Mainfreight	11%
Freightways	9%
Ryman Healthcare	8%
Infratil	8%

BACKGROUND

Kingfish is a listed investment company that invests in growing New Zealand companies. The Kingfish portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Kingfish is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Kingfish listed on NZX Main Board on 31 March 2004 and may invest in companies that are listed on a New Zealand stock exchange or unlisted companies.

Contact
 Glenn Ashwell
 Corporate Manager
 Kingfish Limited
 Tel +64 9 4897094