



Kingfish Limited  
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**29 March 2018**

**ISSUE OF SECURITIES**

The following information is provided in accordance with Listing Rule 7.12.1

- |    |   |  |
|----|---|--|
| a) | Class of Security and ISIN:   | Ordinary Shares NZKFLE0001S0   |
| b) | Number of Ordinary Shares issued:                                     | 1,635,848  |
| c) | Issue Price:  | \$1.2775   |
| d) | Payment:  | Issue of shares under Dividend Reinvestment Plan.<br>823,636 shares are issued from treasury stock and 812,212<br>by way of new shares issued. |
| e) | Amount paid up:   | Fully paid up  |
| f) | Principal terms:  | Same terms as those Ordinary Shares already on issue   |
| g) | Percentage of the total Class of Securities issued after the issue:   | 0.8568%  |
| h) | Reason for the issue:   | Dividend Reinvestment Plan   |
| i) | Specific authority for the issue:                                     | Directors resolution and in accordance with Listing Rule 7.3.10 (e)  |
| j) | Terms or details of the issue:  | The Shares rank equally with existing Ordinary Shares  |
| k) | Total number of Securities of the Class in existence after the issue: | 190,935,279 Ordinary Shares (excluding treasury stock of 15,000)   |
| l) | N/A   |  |
| m) | Date of issue:  | 29 March 2018  |

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Alistair Ryan – Chair  
Kingfish Limited