



Kingfish Limited
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KFL NAV as at 11/4/18 - \$1.4649

Date	11/4/2018	4/4/2018
KFL NAV	\$1.4649	\$1.4559
Share price close	\$1.31	\$1.32
Discount	11%	9%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is also calculated after deducting treasury stock of 15,000 shares (acquired under the Kingfish buyback programme). A performance fee payable to the Manager, relating to the previous financial year, is currently being accrued in the NAV.

The five largest portfolio holdings at 11 April 2018 are approximately as follows:

Fisher & Paykel Healthcare	12%
Mainfreight	12%
Freightways	9%
The a2 Milk Company	9%
Ryman Healthcare	8%

BACKGROUND

Kingfish is a listed investment company that invests in growing New Zealand companies. The Kingfish portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Kingfish is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Kingfish listed on NZX Main Board on 31 March 2004 and may invest in companies that are listed on a New Zealand stock exchange or unlisted companies.

Contact
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