



Kingfish Limited
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KFL NAV as at 28/2/18 - \$1.4562

Date	28/2/2018	21/2/2018
KFL NAV	\$1.4562	\$1.4203
Share price close	\$1.34	\$1.33
Discount	8%	6%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is calculated after deducting treasury stock of 803,636 shares (acquired under the Kingfish buyback programme). A performance fee payable to the Manager is currently being accrued in the NAV.

The five largest portfolio holdings at 28 February 2018 are approximately as follows:

Fisher & Paykel Healthcare	12%
Mainfreight	12%
Freightways	9%
The a2 Milk Company	8%
Infratil	7%

BACKGROUND

Kingfish is a listed investment company that invests in growing New Zealand companies. The Kingfish portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Kingfish is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Kingfish listed on NZX Main Board on 31 March 2004 and may invest in companies that are listed on a New Zealand stock exchange or unlisted companies.

Contact
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