



Kingfish Limited
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28 September 2018

ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1, Kingfish Limited advises that the following shares have been issued on 28 September 2018.

- | | | |
|----|---|---|
| a) | Class of security and ISIN: | Ordinary shares NZKFLE0001S0 |
| b) | Number of ordinary shares issued: | 1,632,100 |
| c) | Issue Price: | \$1.3522 |
| d) | Payment: | Consideration satisfied pursuant to the Dividend Reinvestment Plan.

115,508 shares are issued from treasury stock and 1,516,592 by way of new shares issued. |
| e) | Amount paid up: | Fully paid |
| f) | Principal terms: | Ordinary shares having the same rights and ranking equally with the existing ordinary shares. |
| g) | Percentage of the total class of securities issued after the issue: | 0.8375% |
| h) | Reason for the issue: | Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan. |
| i) | Specific authority for the issue: | Directors resolution and in accordance with Listing Rule 7.3.10 (e) |
| j) | Terms or details of the issue: | Ordinary shares having the same rights and ranking equally with the existing ordinary shares. |
| k) | Total number of securities of the class in existence after the issue: | 194,887,481 ordinary shares (excluding treasury stock of 12,787) |
| l) | Treasury stock: | Not applicable |
| m) | Date of issue: | 28 September 2018 |

Alistair Ryan – Chair
Kingfish Limited