



MINUTES of KINGFISH LIMITED 16TH ANNUAL SHAREHOLDERS' MEETING held
online only on
20 August 2020 commencing at 10:30am

PRESENT A Ryan (Chair)
 C Fisher
 C Campbell
 S Dickie

Approximately 110 shareholders, proxy holders and guests were recorded as being logged into the online ASM.

Opening of Meeting

The Chair opened the meeting at 10.30am welcoming shareholders, proxy holders and guests to the 16th annual meeting of shareholders of Kingfish Limited, noting that the meeting was being held online for the first time in the company's history due to the COVID-19 restrictions in place, which had prevented the company from holding the normal in-person annual meeting in Auckland.

The Chair noted that the annual meeting had been duly convened and that a quorum was present.

The Chair confirmed that the Notice of Meeting had been sent to all shareholders and introduced the agenda for the meeting.

Chair's Address

Alistair Ryan delivered the Chair's address. Refer to the NZX release – 'Kingfish Annual Meeting Presentation' and 'Chair's Address' dated 20 August 2020.

Manager's Address

Sam Dickie delivered the Manager's address. Refer to the NZX release – 'Kingfish Annual Meeting Presentation' dated 20 August 2020.

Questions

The Chair invited general questions from shareholders. Shareholders were able to ask questions via the online ASM platform provided by Lumi/Computershare, however up until the point that the meeting was closed no shareholder questions had been received via the online platform.

Formal Resolutions

1. Election of Director: Andy Coupe

Alistair Ryan moved that the company re-elects Andy Coupe as a director.

The resolution was passed with 26,511,079 votes for and nil against.

2. Auditor Remuneration

The Chair moved that the board of directors be authorised to fix the remuneration of the auditor for the ensuing year.

The resolution was passed with 26,467,195 votes for and 35,900 against.

Closing

The meeting closed at 11.30am.

Confirmed as a correct record.

A handwritten signature in blue ink, appearing to read 'Alistair Ryan', is written over the typed name and title.

Chair, Kingfish Limited
19 October 2020