



**MINUTES of KINGFISH LIMITED 21st ANNUAL SHAREHOLDERS' MEETING
held at ELLERSLIE EVENT CENTRE, AUCKLAND on
8 August 2025 commencing at 10:30am**

PRESENT

A Coupe (Chair)
C Campbell
D McClatchy
F Oliver
M Peek
W Burns

Approximately 112 shareholders, proxy holders and guests, (including shareholders and guests logged into the online ASM).

Opening of Meeting

The Chair opened the meeting at 10.30am welcoming shareholders and proxy holders to the 21st annual meeting of shareholders of Kingfish Limited, noting that the meeting was also available online and that the meeting had been duly convened and that a quorum was present.

The Chair confirmed that the Notice of Meeting had been sent to all shareholders and introduced the agenda for the meeting.

Chair's Address

Andy Coupe delivered the Chair's address. Refer to the NZX release – 'Kingfish ASM Presentation 8 August 2025' and 'Kingfish ASM Chair's Address 8 August 2025'.

Manager's Address

Matt Peek delivered the Manager's address. Refer to the NZX release – 'Kingfish ASM Presentation 8 August 2025'.

Questions

The Chair invited general questions from shareholders. A number of questions related to the operation of Kingfish were raised by shareholders and responded to by the Chair and Matt Peek. Questions and comments raised at the meeting included:

- Why Kingfish continued to have a regular warrant program as part of its capital management programme and the likely methodology that would be applied to the investment of exercised warrant funds, such as the investment of new exercised warrant funds in early May 2026, when the current warrant KFLWI reaches Exercise Date.
- Whether Kingfish would consider investments in other companies such as Rocket Labs and Genesis Energy.

Formal Resolutions

1. Re-election of Director: Fiona Oliver

The Chair moved that the company re-elects Fiona Oliver as a director.

The resolution was passed with 35,902,056 votes (98.14%) for and 680,760 (1.86%) against.

2. Auditor Remuneration

The Chair moved that the board of directors be authorised to fix the remuneration of the auditor for the ensuing year.

The resolution was passed with 36,201,859 votes (99.34%) for and 240,095 (0.66%) against.

Closing

The meeting closed at 11.30 am.

Confirmed as a correct record.



R. A. Coupe
Chair, Kingfish Limited
8 August 2025