

KINGFISH LIMITED

DISTRIBUTION POLICY



POLICY

Kingfish Limited (“Kingfish”) has a distribution policy under which Kingfish will pay out to shareholders 2% per quarter of its average net asset value (NAV). The payments will be made in March, June, September and December.

To meet the payment, Kingfish will firstly utilise current year profit. If the current year profit is insufficient to cover the targeted pay out, Kingfish may pay from its capital.

The directors intend that imputation credits will be attached to dividends to the fullest extent possible.

The Board may change or terminate this distribution policy at any time, with appropriate prior notice to shareholders.

REVIEW

This policy will be reviewed annually.