



Capital Change Notice

KFL – Notice of issue of securities

Section 1: Issuer information	
Name of issuer	Kingfish Limited
NZX ticker code	KFLWH
Class of financial product	Warrants
ISIN (If unknown, check on NZX website)	NZKFLE0014S3
Currency	NZD
Section 2: Capital change details	
Number issued/ acquired / redeemed	83,105,144
Nominal value (if any)	Warrants were issued on the basis of one warrant for every four shares held at record date.
Issue/ Acquisition / redemption price per security	Warrants were issued for nil consideration.
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/ acquired / redeemed / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Exercise price \$1.37 per warrant to be adjusted down for the aggregate amount per Share of any cash dividends declared on the Shares with a record date during the period commencing on the date of allotment of the Warrants and ending on the last Business Day before the final Exercise Price is announced by Kingfish Limited.
Reason for issue/ acquisition / redemption and specific authority for issue/ acquisition / redemption / (the reason for change must be identified here)	Pro rata issue to shareholders which the Board believes will put Kingfish in a better position to grow, operate efficiently, and pursue other capital structure initiatives as appropriate.
Total number of Financial Products of the Class after the issue/ acquisition / redemption / Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ acquisition / redemption .	83,105,144
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition , or redemption , including a reference to the rule pursuant to which the issue, acquisition , or redemption is made	Director resolution
Terms or details of the issue, acquisition , or redemption (for example: restrictions, escrow arrangements)	Each warrant entitles the holder to subscribe for one Kingfish ordinary share at the exercise price by 5.00pm (New Zealand time) on 26 July 2024.
Date of issue/ acquisition / redemption ²	06/07/23

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Wayne Burns
Contact person for this announcement	Wayne Burns
Contact phone number	09 484 0352
Contact email address	wayne@fisherfunds.co.nz
Date of release through MAP	06/07/23