

## **Capital Change Notice**

KFL - Notice of acquisition of securities

Name of issuer  NZX ticker code  KFL  Class of financial product  Class of financial product  Ordinary shares  NZKFLE0001S0  NZKFLE0001S0  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redeemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion of the antiking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock after the issue/acquisition of Shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption for example: restrictions, escrow arrangements)  Date of issue/acquisition/redemption²  [14/10/24]	Section 1: Issuer information		
Class of financial product  ISIN (If unknown, check on NZX website)  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for iesue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the iesue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the iesue/acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the iesue, acquisition, or redemption, including a reference to the rule pursuant to which the iesue, acquisition, or redemption is made  Terms or details of the iesue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Name of issuer	Kingfish Limited	
ISIN (If unknown, check on NZX website)  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for iesue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  NZKFLE000150  71,200  71,200  71,200  Cash  0.0207%  0.0207%  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  433,951,642  (Excl. treasury stock of 560,001)  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Part of a share buyback programme announced on 9 October 2023.  Director resolution	NZX ticker code	KFL	
Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Iesue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	Class of financial product	Ordinary shares	
Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  lesue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	ISIN (If unknown, check on NZX website)	NZKFLE0001S0	
Number issued/acquired/redeemed  Nominal value (if any)  Iesued/Acquisition/redemptien price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemptien and specific authority for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Currency	NZD	
Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  n/a  \$1.2956  Cash  Ca	Section 2: Capital change details		
State   Stat	Number issued/acquired/redeemed	71,200	
Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for iesue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Cash  \$ n/a  \$ n/a  0.0207%  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  433,951,642  (Excl. treasury stock of 560,001)  Hold as treasury stock of 560,001)  Director resolution	Nominal value (if any)	n/a	
Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock after the issue/acquisition/redemption).  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	Issue/Acquisition/redemption price per security	\$1.2956	
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  O.0207%  Same terms as those ordinary shares already on issue.  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Head of the issue of a share buyback programme announced on 9 October 2023.  Hold as treasury stock of 560,001)  Director resolution		Cash	
issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Hold as treasury stock of 560,001)  Director resolution	Amount paid up (if not in full)	\$ n/a	
principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock,	0.0207%	
for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  programme announced on 9 October 2023.  343,951,642 (Excl. treasury stock of 560,001)  Hold as treasury stock  Director resolution	principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the	1	
Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  343,951,642 (Excl. treasury stock of 560,001)  Hold as treasury stock  Director resolution	for issue/acquisition/redemption/ (the reason for change must	programme announced on	
are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Director resolution  Not applicable	issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class	, ,	
including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	· ·	Hold as treasury stock	
example: restrictions, escrow arrangements)	including a reference to the rule pursuant to which the issue,	Director resolution	
Date of issue/acquisition/redemption <sup>2</sup> [14/10/24]	·	Not applicable	
	Date of issue/acquisition/redemption <sup>2</sup>	[14/10/24]	

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

<sup>&</sup>lt;sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Beverley Sutton
Contact person for this announcement	Wayne Burns
Contact phone number	09 484 0352
Contact email address	wayne@fisherfunds.co.nz
Date of release through MAP	[15/10/24]