

### Kingfish (KFL) Amended NAVs – 31 March to 19 May 2021

A change to the year end expenses accrued in the KFL 31 March 2021 financial statements has meant that the Kingfish NAVs advised to the market during April and May 2021 need to be amended.

The table below (and attached separately to this announcement) shows the revised (increased) NAVs.

| <b>Valuation Date</b> | <b>Date NAV released to NZX MAPP</b> | <b>Original NAV reported via NZX MAPP</b> | <b>Revised NAV</b> | <b>Change in NAV</b> |
|-----------------------|--------------------------------------|---|--------------------|----------------------|
| 31-Mar-21             | 1-Apr-21                             | \$ 1.7651                                 | \$1.7672           | \$0.0021             |
| 7-Apr-21              | 8-Apr-21                             | \$ 1.7501                                 | \$1.7522           | \$0.0021             |
| 14-Apr-21             | 15-Apr-21                            | \$ 1.7821                                 | \$1.7842           | \$0.0021             |
| 21-Apr-21             | 22-Apr-21                            | \$ 1.7547                                 | \$1.7569           | \$0.0022             |
| 28-Apr-21             | 29-Apr-21                            | \$ 1.7667                                 | \$1.7689           | \$0.0022             |
| 30-Apr-21             | 1-May-21                             | \$ 1.7926                                 | \$1.7948           | \$0.0022             |
| 5-May-21              | 6-May-21                             | \$ 1.8124                                 | \$1.8146           | \$0.0022             |
| 12-May-21             | 13-May-21                            | \$ 1.7778                                 | \$1.7800           | \$0.0022             |
| 19-May-21             | 20-May-21                            | \$ 1.7365                                 | \$1.7387           | \$0.0022             |