



Kingfish Limited  
 Phone +64 9 489 7094  
 Fax +64 9 489 7139  
 Private Bag 93502  
 Takapuna, Auckland

**KFL NAV as at 4/3/20 - \$1.6255**

Date	4/3/2020	29/2/2020
KFL NAV	\$1.6255	\$1.6110
Share price close	\$1.65	\$1.61
Discount / (Premium)	(2%)	0%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is calculated after deducting treasury stock (shares acquired under the Kingfish buyback programme) - currently nil. A performance fee payable to the Manager is currently being accrued in the NAV calculation.

The five largest portfolio holdings at 4 March 2020 are approximately as follows:

The a2 Milk Company	17%
Fisher & Paykel Healthcare	16%
Mainfreight	14%
Infratil	11%
Ryman Healthcare	7%

**BACKGROUND**

Kingfish is a listed investment company that invests in growing New Zealand companies. The Kingfish portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Kingfish is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Kingfish listed on NZX Main Board on 31 March 2004 and may invest in companies that are listed on a New Zealand stock exchange or unlisted companies.

Contact  
 Corporate Manager  
 Kingfish Limited  
 Tel +64 9 4840352